

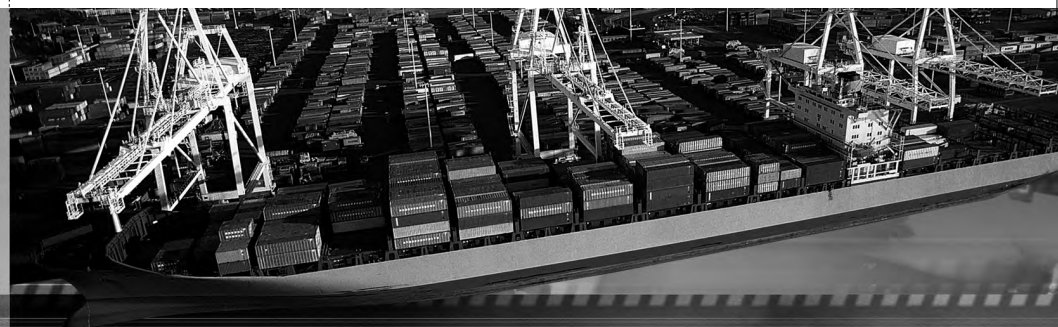
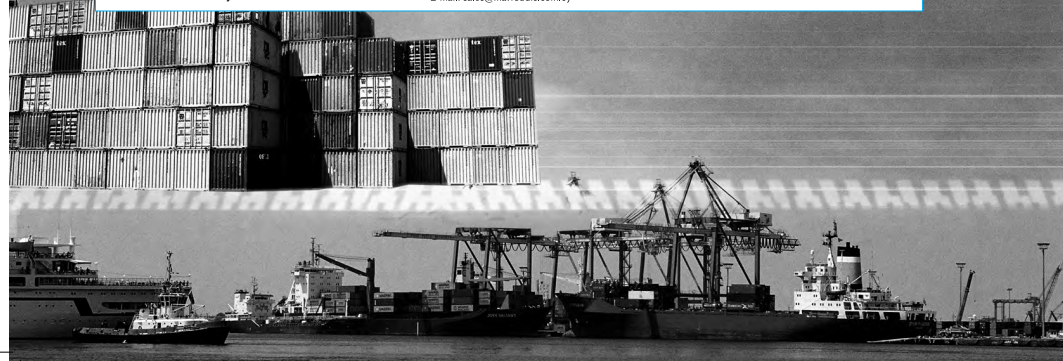


Mavroudis
global transportation & logistics

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COMPANY PROFILE





1.0 company profile

IN THE COMPLEX ARENA OF INTERNATIONAL SHIPPING AND FORWARDING, RELIABILITY IS ONLY HALF THE GAME - THE EASY HALF. EXPERTISE IS THE OTHER.

With a little dedication anyone can strive to be reliable, but it takes years of experience to claim to be an expert.

For over 55 years MAVROUDIS has been a leading name in shipping and forwarding. For more than half a century we have exhibited consistent expansion in our range of intermodal transport system by air, air and land, while upholding a thoroughly professional standard. We have a reputation for a superior service.

Our strategy focuses on offering a comprehensive range of integrated services and our emphasis is on efficiency. We are committed to the principle of on time delivery every time. We take care of all the details of your shipping transactions - precisely. On the web page we have colour-coded the entire range of our services for your convenience and information. The scope of our supporting activities includes packing, storage, handling, monitoring as well as issuing cargo insurance. These services are rendered under MAVROUDIS Global Transportation and Logistics Ltd.

From our fully computerised head office in Nicosia, and branches in Limassol and Larnaca, MAVROUDIS specialised staff is readily available to cater to our clients on a personal basis and offer tailor made solutions. Our ability to control every step of the shipping process, including efficient routing and

tracking of cargo from pick up to delivery, lets you relax. We can provide continuous information on the status of your shipment by air or by sea through our connection with our exclusive data interchange network. We are dedicated to your cargo needs, and we look forward to serving you.





2.0 global airfreight



OUR ASSOCIATION AS AGENT PARTNER WITH GLOBAL FREIGHT FORWARDERS MEANS THAT WE CAN CONSISTENTLY DELIVER SERVICE BEYOND YOUR EXPECTATIONS.

Our association as agent partner with UTI means that we can consistently deliver service beyond your expectations. We are linked with the UTI Information System called eMpower enabling us to instantly monitor your cargo via their worldwide track and trace facility. This facility is now available through our homepage <http://www.mavroudis.com.cy>

UTI is an international cargo and logistics specialist that you can trust to air freight your cargo on the quickest and most cost effective flight route to its final destination. With the space reserved on the world's leading cargo and commercial airlines UTI/Mavroudis provides maximum flight flexibility and a complete schedule of delivery options for international air freight requirements.

As of June 30, 2006, UTI's global network of freight forwarding offices covers 280 cities, and managing over 140 logistics centers, in a total of 64 countries staffed by a team of more than 17,000 experienced and skilled people. Clients are also served in 76 additional countries through approximately 151 independent agent-owned offices, of which approximately 131 offices are exclusive freight forwarding agents and with reported gross revenues of \$2.8 billion for the fiscal year ended January 31, 2006

We provide services such as Airport to Airport and Door to Door options from almost any location you may have a product to be shipped.

Air Charter services can also be organised based on your requirements.

Air Freight Imports or Air Freight Export services is our daily service to you.

AIR SERVICES

- The fastest delivery possible
- Direct flights
- Any size, any weight, anywhere
- Pre-clearance and documentation generation
- P.O.D (proof of delivery)
- Prepaid and collect shipments upon request
- Track/trace

AIR FREIGHT FORWARDING

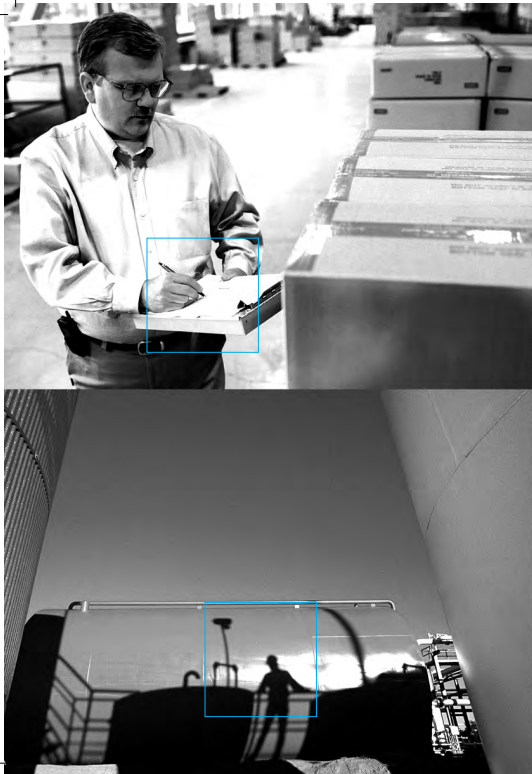
- Economical shipping with fast transit times
- 1-5 days
- Direct flights from gateway
- Any size, any weight, anywhere
- Customs brokerage
- Pre-clearance and documentation generation
- Prepaid and collect shipments upon request
- Track/trace

SEA-AIR

- More economical than direct air
- Faster than ocean alone
- Track/trace

AIR CHARTER

- Dedicated transportation
- Least expensive way to ship by air when utilising full capacity
- Track/trace



3.0 logistics

LOGISTICS SERVICES HELP COMPANIES MANAGE, OPTIMISE, AND PROCURE TRANSPORTATION SERVICES WORLDWIDE OVER LAND, AIR, AND OCEAN.

3.1 Fuels Logistics

Administering fuels is a complex operation. On behalf of major international oil companies based in Cyprus, and other fuel organizations we undertake the administration of fuels in relation to customs obligation. We undertake and prepare all customs formalities for oil and oil related products. We maintain stock control with the customs and monitor on a daily basis the supplies to the local market as well as supplies to aircrafts and to ships as bunkers.

We prepare all relevant documentation for payment of duties, taxes and VAT for the oil related products.

3.2 Customs brokerage

This was one of the first areas of the business developed by MAVROUDIS so the level of stability and skill is hard to beat. Our well trained and experienced clearing agents complete documentation and customs procedures according to specialized practices. We cut through the bureaucratic red tape

quickly, thoroughly and correctly. They are capable of advising clients on duty rates, legal details and import and export formalities. All customs related operations are fully computerized linked with the customs online system. Document collection is part of our total service and our transport fleet stands ready to deliver your consignment. All vehicles are equipped with radio receivers and cellular phones in

order to maintain constant contact between our offices, customs, customers, and staff on duty.

3.3 International Fairs & Exhibitions

This particular activity demands the execution of duties on a strict schedule. It may entail arranging the exportation and transportation of exhibits and fitting materials required for the exhibition of Cypriot products abroad. Conversely, it may involve, in conjunction with our overseas partners, handling the importation and delivery of any type of exhibition materials to Cyprus. Our expertise in customs procedures and familiarity with the strict rules and

regulations governing exhibition materials is an obvious advantage.

3.4 Project Shipping

This is highly specialized sphere providing for the shipment of oversized, odd shaped, bulky and otherwise out of the ordinary cargo. Usually, project work involves utilization of intermodal transport and may necessitate the use of particular equipment. Our International Associates are considered project contract experts. MAVROUDIS is able to take advantage of their network planning and the availability of their specialized equipment and expertise. We are capable of solving complicated handling and shipping problems. With our coordination you can be sure that even these peculiar consignments are delivered on time wherever they may be required, either overseas or locally.

3.5 Intrastat



If your company is making sales and/or purchases within the EU above the value thresholds, you are obligated under EU & Cyprus legislation to complete a detailed intrastat return on a monthly basis. Failure to comply can result in an initial fine and daily penalties until the issue is resolved and a compliant process is in place.

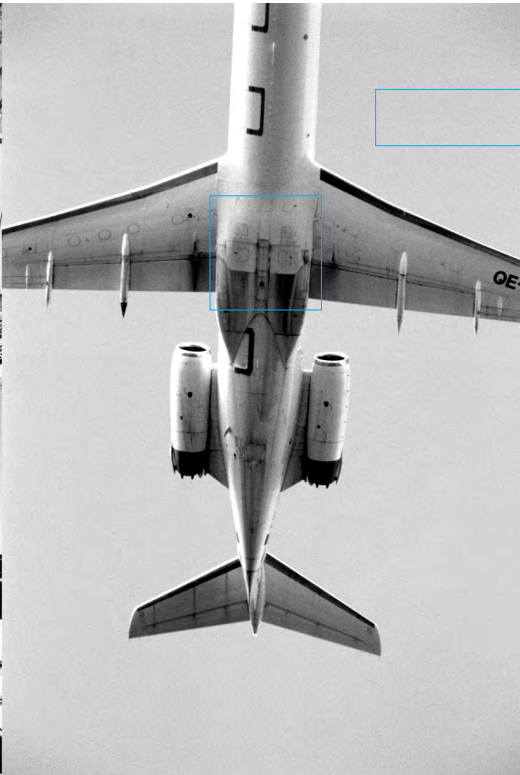
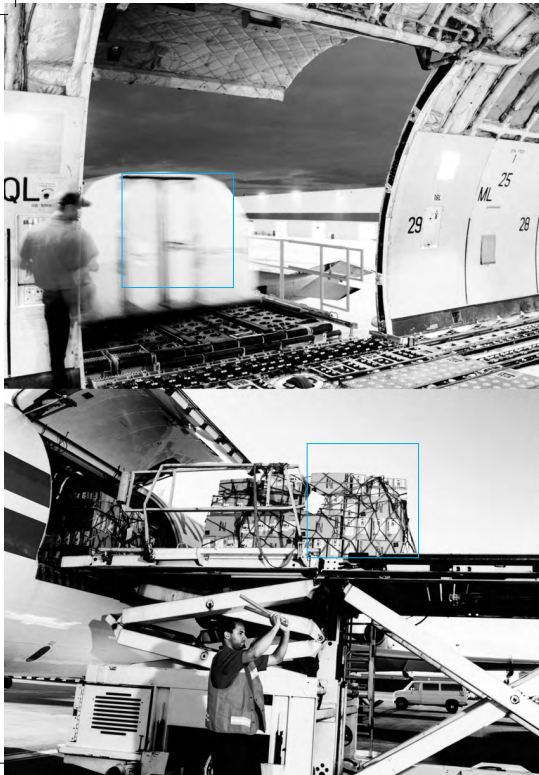
Intrastat Management Solution our company can offer

These legally required declarations consume time and resources within your company and do not generate any profit. However there is now something your company can do to meet their obligations and make savings.

In the area of Intrastat Mavroudis Global Transportation and Logistics Ltd can undertake filling the monthly intrastat declarations on your behalf through our fully computerized system, and save your company time and resources, while delivering a highly compliant and cost effective solution.

Key Benefits

- Full outsourcing of your intrastat obligations
- Cost Effective Service
- Experienced and Capable Representation
- Ensure Compliance
- Management Reporting



4.0 ocean services

COMPANIES TRADING IN INTERNATIONAL MARKETS UNDERSTAND THE VALUE OF WORKING WITH MULTI-MODAL FREIGHT TRANSPORT AND LOGISTICS PARTNER, TO ACHIEVE THE MOST RELIABLE AND COST EFFECTIVE SOLUTIONS IN THEIR SUPPLY CHAIN.

With full container loads (FCL) and less than container loads (LCL) options, we are able to offer with our principals a range of services to meet all ocean transport requirements of every client.

Through our sea freight forwarding operations we are able to provide you with a highly skilled service at competitive rates through an extended network all over the world. Our regular group age services run from and to the following countries and regions:

- United Kingdom and Ireland.
- Continental Europe, Mediterranean Europe and the Scandinavian countries.
- United States, and the Americas.
- Far East, and Indian Sub-Continent.
- Africa and the Middle East.

Transhipment facilities are available from or to any destination worldwide. We closely monitor the receipt of cargo, control its handling, arrange storage, and process all necessary customs formalities for quick dispatch by sea or air.

4.1 Ship agents & Chartering

Ship owners, charterers or operators, may commission us to undertake the agency of any type vessel at the Cyprus ports such as bulk carriers, tankers, product carriers or passenger vessels. The primary objective here being the quick and safe loading or unloading of the vessel.

The primary objective here being the quick and safe loading of the vessel.

Supplementary services are carried out including the supply of fuel, providing husbandry services, crew changes, technical supplies, implementing instructions on behalf of the owners or the charterers.

A related but separate activity is chartering. Due to our link with a network of owners, and brokers, we are in a position to provide you with suitable vessels upon request at competitive fixing terms. This calls for great flexibility, constant awareness and fast adoption to changing demands.

4.2 Warehousing & Distribution

Prior to 1974, MAVROUDIS was operating the largest bonded facility in Famagusta. Our revitalization of this sector of our activities has successfully put our know-how to good use.

With available space capacity, warehouse operation is properly staffed and fully equipped with cargo handling equipment. Our computerised stock control is set up for rapid tracking and access.

4.3 Packing & Household removals

The password to customer satisfaction, especially when concerning personal effects, is security and

speed. Only a professional organization can guarantee you that.

We can make the moving process easy for you by guiding you through step by step. The first step is the assessing of your needs, our exact services required to meet them and a convenient schedule.

The next step involves the actual execution of high quality packing carried out to exacting standards ensuring that your goods are fully protected against breakage and theft during transit. At this point we also compile an itemized inventory and complete necessary documentation for customs procedures on your behalf.

Finally, our specialized transport team carefully loads your effects on the first leg of their journey to your new destination, MAVROUDIS considerable shipping and forwarding knowledge can help you to set up your new home or office quickly and economically.



5.0 quality policy

THE FINAL OBJECTIVE GOAL OF MAVROUDIS GLOBAL TRANSPORTATION & LOGISTICS LTD IS TO MEET CUSTOMER EXPECTATIONS THROUGH THE CONTINUOUS ACHIEVEMENT OF THE DESIRED NEEDS OF THE CUSTOMER, IN DUE TIME, WITH THE FIRST EFFORT WHILE MAINTAINING OPERATING COSTS AT THE LOWER POSSIBLE LEVEL.

The Management of the company is dedicated to the philosophy of continuous effort for:

- Quality improvement and upgrade of the services provided
- Further innovation and renewal,
- Implementation of professional method and modern procedures.
- Improvement of the communication within the staff, cooperation between the departments and other companies including the supplier, the sub-contractor, as well as the customer who is the most important part of the productive business.

Also the role of the management is to ensure:

- The promotion and communication of the company's policy for quality in all the aspects of the hierarchy and to secure that all members of the personnel fully understand and adhere its Quality Policy and Quality System.
- Specific apportionment of responsibilities for the quality.
- Recognition of the customer's needs as well as facing the competitors.
- Definition of goals concerning the quality such as the way of functioning, capability, suitability, insurance and certainty in services.
- Calculation and evaluation of the cost.

- Implementation of educational programs with the involvement of the staff in order to ensure the ability to perform their job and achieve the policy goals.
- The serious and deep analysis of all the claims with the purpose of a long-term satisfaction of the customer.

In its effort to achieve the above, the company has proceeded in the development and enforcement of the Quality Assurance & Management System according to the conditions of the International Standard ISO 9002. This system provides for the continuous control and improvement of productive services and procedures as well as the improvement of the internal set up, coordination and communication.

Using the creativeness, initiative and ability of the staff, MAVROUDIS Global Transportation & Logistics Ltd aims at the satisfaction of the customer's needs in terms of quality, time of delivery and cost agreed as well as the long-term development, antagonism and success of the company on international levels.

As a member of the Cyprus Shipping Association **Mavroudis Global** upholds with dedication the **Memorandum Of Understanding** signed in July 1997 between the **Cyprus Shipping Association** and the **Cyprus Customs** for the prevention of the trade of illegal substances.

